



**HOUSE OF REPRESENTATIVES  
FEDERAL REPUBLIC OF NIGERIA**

**Committee on Petroleum Resources (Downstream)**

**Presents**

**The Downstream Stakeholders Forum**

**Theme**

**THE DOWNSTREAM REGIME IN THE PETROLEUM  
INDUSTRY BILL: STAKEHOLDERS PERSPECTIVE.**

Following the presentation of the long awaited Petroleum Industry Bill (PIB), to both Chambers of the National Assembly, and in recognition of the need for expeditious consideration and endorsement of the PIB, the House of Representatives Committee on Petroleum Resources (Downstream) is organising a Petroleum Downstream Stakeholders forum.

The PIB essentially incorporates the legal outline that will delineate and shape the oil sector:

- The creation of a conducive business environment for petroleum operations;
- Optimization of domestic gas supplies;
- Establishment of a progressive fiscal framework that encourages further investment in the petroleum industry while optimising revenues accruing to the government;
- The establishment of commercially oriented and profit-driven oil and gas entities;
- The deregulation and liberalisation of the downstream petroleum sector;

Form highlights of the PIB.

The forum seeks to actively engage stakeholders in the downstream sector as part of a process that will analyse and proffer solutions towards the passage of a functional downstream regime in the PIB.

**Attendance is strictly by invitation.**

**Date: October 2, 2012.**

**Venue: Transcorp Hilton, Abuja**

**Hon. Dokuku Adol Peterside**  
Chairman, House of Representatives, Committee on Petroleum Resources (Downstream)

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